

Designated Officer, and the d[REDACTED] Person must advise the Company Secretary on behalf of the Designated Officer promptly following completion of any such trade.

- 6.4 Any approval to deal in the Company's securities by a TrivarX Person in accordance with section 6 is automatically deemed to be withdrawn if the TrivarX Person becomes aware of any price sensitive information prior to or during any approved dealing in the Company's securities.

7 Dealing during Prohibited Periods in Exceptional Circumstances

- 7.1 TrivarX Person may in exceptional circumstances apply to the Company Secretary on behalf of the Designated Officer for approval to deal in the Company's securities during a Prohibited Period, provided that the TrivarX Person is not in possession of any price sensitive information. The application must be in writing (which, for the avoidance of doubt, does not include by e-mail or facsimile as original signatures are required) in the form set out in the Schedule and submitted to the Company Secretary on behalf of the Designated Officer.
- 7.2 On receipt of an application under section 7.1, the Company Secretary shall procure that the Designated Officer considers the application. No dealing in the Company's securities may be undertaken before the TrivarX Person receives the written approval of the Designated Officer (which may be refused or given subject to any conditions the Designated Officer determines necessary to comply with this policy).
- 7.3 The Designated Officer may grant the TrivarX Person written permission to deal in the Company's securities during the Prohibited Period if the Designated Officer is satisfied (in its absolute discretion) that the TrivarX Person's circumstances amount to exceptional circumstances.
- 7.4 Without limiting the discretion of the Designated Officer under this section 7, the following factors may be considered by the Designated Officer in determining whether the TrivarX Person is to be granted permission to deal in the Company's securities during a Prohibited Period:
- ☐ whether the d[REDACTED] Person is suffering severe financial hardship;
 - ☐ whether the d[REDACTED] Person is required by a court order or a court enforceable undertaking☐ or other legal or regulatory requirement to transfer, or accept a transfer of, securities of the☐ Company; and
 - ☐ whether the d[REDACTED] Person's circumstances are otherwise exceptional that warrant the ☐ granting of approval of the d[REDACTED] Person to deal in the Company's securities during the☐ Prohibited Period.
- 7.5 Any dealing in the Company's securities by a d[REDACTED] Person approved by the Designated Officer in accordance with section 7 must be completed within 7 days (or such earlier time as determined by the Designated Officer) from the date that the d[REDACTED] Person receives written approval from the Designated Officer, and the d[REDACTED] Person must advise the Company Secretary on behalf of the Designated Officer promptly following completion of any such trade.
- 7.6 Any approval to deal in the Company's securities by a TrivarX Person in accordance with section 7 is automatically deemed to be withdrawn if the TrivarX Person becomes aware of any price sensitive information prior to or during any approved dealing in the Company's securities.

8 Margin Loans and Security Arrangements

- 8.1 A TrivarX Person may only enter into a margin loan or other security arrangement in respect of the Company's securities with the prior written approval of the Designated Officer (in its absolute discretion).
- 8.2 Any approval by the Designated Officer may be subject to the condition that the Company be permitted to disclose to the ASX the existence of the margin loan or security arrangement, and where the Company considers appropriate, any relevant terms such as the trigger points or right of the financier to sell unilaterally.

9 Unvested Securities

- 9.1 The Company prohibits any TrivarX Person from entering into transactions in associated products which operate to limit the economic risk of security holdings in the Company over unvested entitlements.

10 ASX notification for directors

- 10.1 The ASX Listing Rules require the Company to notify the ASX within 5 business days after any dealing in securities of the Company (either personally or through an Associate) which results in a change in the relevant interests of a Director in the securities of the Company, including a change to a notifiable interest of a Director including whether the change occurred during a closed period where prior written approval was required and, if so, whether prior written approval was provided in accordance with ASX Listing Rule 3.19A.2.
- 10.2 The Company has made arrangements with each Director to ensure that each Director promptly discloses to the Company Secretary all the information required by the ASX.
- 10.3 Directors are also required to comply with the Corporations Act and must notify under that Act within 2 business days if they begin to have, or cease to have, a 'substantial holding' in the Company or if they already have a 'substantial holding' in the Company and there is a movement of at least 1% in their holding.

11 Designated Officer

- 11.1 Any TrivarX Person (other than the Chairperson of the Board) wishing to buy, sell or exercise rights in relation to the Company's securities must first obtain the prior written approval from the Chairperson, or in his or her absence the Chief Executive Officer before doing so.
- 11.2 If the Chairperson wishes to buy, sell or exercise rights in relation to the Company's securities, the Chairperson must first obtain the prior approval of all other members of the Board before doing so.

12 Hedging Policy

- 12.1 Hedging refers to using financial products to protect against or limit the risk associated with equity instruments, such as shares, options or securities.
- 12.2 All directors and employees are prohibited from hedging any shares or securities of TrivarX.

13 Further assistance

- 11.1 Any TrivarX Person who is unsure of the nature of the information that they have in their possession and whether they may deal in the Company's securities should contact the Company Secretary before dealing in any securities of the Company.

14 Approved and Adopted

- 13.1 This Policy was approved and adopted by the Board on 15 October 2019.

SCHEDULE - APPLICATION TO TRADE

To: The Company Secretary
TrivarX Limited

In accordance with the Company’s Security Trading Policy, I request the Designated Officer’s approval for the following proposed transaction to be undertaken either by me or by persons associated with me:

Name:	
Name of registered holder transacting (if different):	
Residential address:	
Office or position in the Company:	
Type of transaction (circle):	Sale/ Purchase/ Other (specify)
Description and number of securities that are subject of the proposed transaction:	
To be transacted (circle):	On ASX/ Off-market trade/ Other (specify)
Likely date of the transaction (on or about):	

The following information is only required if you are seeking approval to deal in the Company’s securities during a Prohibited Period:

Details of the exceptional circumstances pursuant to which I make this application:	
---	--

I declare and confirm that:

- 1 I have read the Company’s Security Trading Policy and my decision to deal in securities of the Company has not been made on the basis of information that:
 - (a) is not generally available, and
 - (b) would be expected by a reasonable person to have a material effect on the price or value of the securities of the Company, if it was generally available.
- 2 The Company is not advising or encouraging me to trade in any securities of the Company and does not provide any securities recommendation; and
- 3 I know of no reason to prohibit me from trading in the Company’s securities and certify that the details given in this application are complete, true and correct.

Signed by

Print name: _____

Print date: _____

Designated Officer Consideration

(For Completion by Designated Officer)

I have reviewed the contents of this application and hereby [approve]/[do not approve] the proposed transaction described in the application.

Any approval is conditional on the proposed transaction being completed within 14 days (or 7 days in the case of exceptional circumstances) of the date of this approval and in compliance with the Company's Security Trading Policy.

Signed by the Designated Officer

Print name of the Designated Officer: _____

Print position of the Designated Officer: _____

Print date: _____