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Pilot Agreement with Major League Baseball (MLB) affiliated Academy to advance single-lead algorithm pilot trial via a wearable

Highlights:

- **Agreement for TRI to provide wearable cardiac sensors and proprietary single channel ECG algorithm to quantitatively measure sleep and mental wellness to predict and prevent performance slumps before they occur**
- **Initiative marks the first time TRI's technology will be used by professional sporting teams and athletes**
- **Pilot to be undertaken at an MLB affiliated academy in the Dominican Republic (DR)**
- **Pilot to utilise TRI's ground-breaking proprietary single channel ECG algorithm which uses heart rate (HR) and heart rate variability (HRV)**
- **Marks first step in an initiative to advance a pilot study in the DR with select professional baseball academies supported by the Government's Baseball Commissioner**
- **Agreement to test up to 40 academy athletes over two weeks with additional data to be taken from daily journals and external statistics**
- **The DR is a major source of talent for the MLB – 30 major league clubs operate academies in-country**

Perth, Australia, and Minneapolis, USA: TrivarX Limited ('the **Company**') (ASX: TRI) is pleased to advise it has executed a pilot agreement with its first Major League Baseball (MLB) academy (the 'Academy').

The agreement is part of an initiative being undertaken to advance a pilot study which seeks to use the Company's single channel ECG algorithm to quantitatively measure sleep and mental wellness in high-performance athletes at professional baseball academies across the Dominican Republic (DR). The program is being undertaken in line with support from the Dominican Government's Baseball Commissioner, Mr Junior Noboa.

The program will seek to test a range of high-performance athletes at select MLB-affiliated academies with information to be used to develop measures to predict and prevent performance slump in selected athletes.

Under the terms of the agreement, TrivarX will provide the Academy with wearable technology which will use the Company's single channel ECG algorithm to quantitatively measure sleep and mental wellness in high performance athletes. The pilot program will seek to enrol 40 athletes from the Academy, who will utilise the wearable device during sleep for a period of two weeks each.

This Academy is a multi-million-dollar, state-of-the-art complex that provides nearly 100 MLB prospects, coaches and visiting staff with first-class amenities including three full baseball fields, covered batting cages, training rooms, a weight room and an agility field. The Academy serves to develop young talent in the Dominican Republic, with a vision of athletes securing a contract with the US MLB franchise.

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This pilot program marks the Company's entry into professional sport. The Dominican Republic has been a major source of talent for the US MLB circuit. Currently, 30 MLB clubs have state-of-the-art academies in the DR, highlighting a major market opportunity. The Company intends to target additional DR-based academies for pilot initiatives in the coming months.

Commentary:

The Dominican Baseball Commissioner, Mr Junior Noboa said: *"This pilot program is an important opportunity to introduce innovative technology, while enhancing the ability to monitor player's physical and mental performance. The Dominican Republic has enjoyed a proud reputation of producing some of the most talented MLB players. On behalf of the Dominican Baseball Commission, I wholeheartedly support this initiative."*

MLB Academy, Coordinator, Latin American Medical, Spencer Ryan said: *"We are very pleased to have entered into this pilot program agreement with Trivarx. The program aligns with key values of our Academy and the team's approach to the sustainable player performance based on physical and mental wellbeing."*

Non-executive Chairman, David Trimboli said: *"This pilot agreement follows very impressive results generated from early testing of our single-lead algorithm and has the potential to open another large addressable market opportunity for the Company. We are confident that this initiative will complement our existing workstreams and assist in our primary goal of delivering improved mental health outcomes at scale."*

"Data from this trial has the potential to highlight the impact of sleep on an athlete's mental wellness and physical wellbeing, and how this can directly impact their performance on-field. I would like to thank the Dominican Republic's Baseball Commission and the Academy for their support."

This announcement is authorised for release by the Board of Directors of TrivarX Limited.

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Investor Enquiries:

Henry Jordan – Six Degrees Investor Relations

Henry.jordan@sdir.com.au

+61 431 271 538

About TrivarX Limited:

TrivarX (ASX: TRI) (OTCPINK: MDBIF) is a mental health technology company pioneering the use of objective measures to aid in the early detection and screening of mental health conditions. The Company was founded in Australia, with offices located in Perth (WA) and Minneapolis (MN, USA). TrivarX is listed on the Australian Securities Exchange Ltd and trades on the OTCQB Venture Market. Investors can find additional information on www.otcm Markets.com and www.asx.com.au